NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ALTON

A tax rate of $0.4440 per $100 valuation has been proposed for adoption by the governing body of CITY OF ALTON. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF ALTON proposes to use revenue attributable to the tax rate increase for the purpose of keeping up with the rapid growth that the City of Alton is experiencing. In order to sustain the current level of service required by the taxpayers, it is imperative that Alton realize the additional revenue created by maintaining the tax rate.

PROPOSED TAX RATE	$0.4440 per $100
PRECEDING YEAR'S TAX RATE	$0.4440 per $100
EFFECTIVE TAX RATE	$0.4215 per $100
ROLLBACK TAX RATE	$0.4454 per $100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF ALTON from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF ALTON may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:
Pablo (Paul) Villareal Jr.
Hidalgo County Tax Assessor-Collector
2804 S. Business Hwy 281
Edinburg, TX 78539
(956) 318-2157
propertytax@hidalgocountytax.org
http://www.hidalgocountytax.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 2019 at 4:00 PM at Alton City Hall, 509 S Alton Blvd, Alton, TX 78573.

Second Hearing: September 5, 2019 at 4:00 PM at Alton City Hall, 509 S Alton Blvd, Alton, TX 78573.